



The bank of you

# Broker Communication

26<sup>th</sup> March 2020

## [KBC Bank Ireland Mortgage Broker Commission Arrangements](#)

Dear Broker,

KBC would like to remind you of the Consumer Protection Code addendum which comes into effect on the 31<sup>st</sup> of March 2020. The following Commission Summary Table can be used to display your current arrangement with KBCI. In addition we have included a summary of the new rules that will need to be adhered to.

### **KBC Broker Commission and Commission Clawbacks - effective as at 31st March 2020**

Segment	KBC Commission	KBC Commission Clawback
First Time Buyer	1%	Clawback is monthly pro-rata over 36 months *
Second and Subsequent Buyer	1%	Clawback is monthly pro-rata over 36 months *
Switcher	1%	Clawback is monthly pro-rata over 36 months *
Switcher with Equity Release	1%	Clawback is monthly pro-rata over 36 months *
Residential Investment Property	1%	Clawback is monthly pro-rata over 36 months *
* For Example: Mortgage redeemed 15 months post drawdown, clawback will be 21/36 months commission etc		

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